State of Wisconsin
DEPARTMENT OF NATURAL RESOURCES
101 S. Webster Street
Box 7921
Madison WI 53707-7921

Tony Evers, Governor Preston D. Cole, Secretary

Telephone 608-266-2621 Toll Free 1-888-936-7463 TTY Access via relay - 711



November 21, 2019

License # 40001 FID #399073510

Marissa Reynolds, Executive Assistant Aquila Resources USA, Inc. E807 Gerue St. Stephenson, MI 49887

SUBJECT: Metallic Mineral Exploration License for Aquila Resources, USA

Dear Ms. Reynolds,

In accordance with ch. NR 130.06 Wis. Adm. Code, the Department is hereby issuing a license to Aquila Resources USA, Inc. (# 40001) for the purpose of conducting metallic mineral exploration in the State of Wisconsin. The complete application form was submitted on September 6, 2019 along with proof of liability insurance. There is an exploration bond already on file from Aquila Resources originally submitted to the Department on February 21, 2011 and revised on January 3, 2012. The exploration bond is from the Lexon Insurance Company, no. 1066437, in the amount of \$111,500.00. A copy of the license is attached to this letter.

Please note that the license is good from the date of issuance until June 30, 2020. The license may be renewed in accordance with ch. NR 130.07 Wis. Adm. Code by submission of the appropriate documentation and a \$150.00 processing fee at any time prior to the termination date. The renewal will be good for one year.

If you have any questions regarding this letter or the license, please contact me at (608) 266-3524.

Sincerely,

Benjamin Callan

Chief, Integration Services Section

Environmental Analysis & Sustainability Program

Cc: Philip Fauble – WA/5

Roberta Walls – WCR, La Crosse S.C.



STATE OF WISCONSIN DEPARTMENT OF NATURAL RESOURCES

METALLIC MINERAL EXPLORATION LICENSE

AUTHORIZED CONTACT:

MARISSA REYNOLDS, EXECUTIVE ASSISTANT AQUILA RESOURCES, USA E807 GERUE ST STEPHENSON, MI 49887 LICENSE NO: TYPE OF FACILITY:

40001

Metallic Mineral Exploration

EFFECTIVE DATE: DATE OF EXPIRATION: September 6, 2019 June 30, 2020

LICENSEE:

AQUILA RESOURCES, USA

NAME OF OPERATION:

AQUILA RESOURCES USA INC

LOCATION OF OPERATION:

E807 GERUE ST STEPHENSON STATE OF MICHIGAN

This license authorizes the licensee to conduct metallic mineral exploration in the State of Wisconsin during the term hereof except as modified by the Department. This license is subject to and conditioned upon compliance with the provisions of Section 293, Wisconsin Statutes and Chapter NR 130, Wisconsin Administrative Code. This license may be renewed annually by submission to the Department of the information required in ch. NR 130.07 Wis. Adm. Code prior to the date of expiration.

NO 99 FID: 399073510